



Application Form and Power of Attorney for Subscription of units without unit rights in Ziccum AB rights issue 2024

Application Period:	November 26 – December 10, 2024, at 3:00 PM (CET).
Securities:	BTU in Ziccum AB.
Subscription Price:	0.86 SEK per unit.
Submission of Form:	Completed application form should be sent via email to emissioner@vatorsec.se .
Payment Information:	According to instructions on the settlement note, two bank days after the settlement note is sent, tentatively on December 17, 2024.
Other:	<i>For complete information, please see the prospectus issued by the board of directors of Ziccum AB in November 2024.</i>

PLEASE NOTE!

This application form is only to be used by directly registered investors, i.e., investors with a so-called **VP account**.

Investors with a nominee/custodian account (depot) should instead submit their subscription application to their nominee of custodian bank according to their procedures.

1. The undersigned hereby applies for the subscription as specified below

One unit consists of one (1) share and one (1) warrant of series TO 6

Number of units:	Amount in SEK: (Number of units x SEK 0.86):
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The securities shall be delivered to the following VP account:

2. The undersigned is aware of and acknowledges:

- That the application is binding; however, incomplete or incorrectly filled applications may be disregarded.
- That I/we have assessed Ziccum's future development and considered relevant risks. Each investor must individually assess the impact of these risks by reviewing all available information provided in connection with this offer. Information is available for download at <https://ziccum.com/investors/investor-information/#RightsIssueH2>
- That Vator Securities AB is authorized to execute the subscription of shares on behalf of the undersigned according to the board of directors's allocation decision in Ziccum AB.
- That in case of oversubscription, the allocation of subscription without share rights may be with a lower number of shares or may not occur at all.
- That this application form may not be distributed to or within any other country where such distribution (i) requires additional registration measures or other measures beyond those required by Swedish law, or (ii) violates laws, regulations, or other provisions in such country.

3. Please fill in the information below

Company Name/Last Name:	First Name:	Personal/Organization Number:
Telephone Number:	Email Address:	LEI (only for legal entities):
Mailing Address: (street, box, etc.)	Postal Code and City:	Country (if other than Sweden):
City and Date:	Signature:	
	Printed Name:	

THIS APPLICATION FORM MUST BE RECEIVED BY VATOR SECURITIES NO LATER THAN 3:00 PM (CET) ON DECEMBER 10, 2024

For any further inquiries:

Please contact Vator Securities' issuance institute at emissioner@vatorsec.se or by phone at +46 8 5800 6591.

Important Information/Contract Terms etc.

Vator Securities AB ("Vator Securities") is an authorized securities company under the supervision of the Financial Supervisory Authority. As an issuing agent, Vator Securities' primary business is to provide administrative services to public companies that have or intend to have their shares and other financial instruments registered with the central securities depository Euroclear Sweden. As part of this business, Vator Securities performs legally regulated investment services in the primary market for both issuers and investors.

Unless otherwise agreed, the investor ("the Customer") is categorized by Vator Securities as a non-professional customer and is aware of their statutory right to request a different customer categorization.

1. By submitting the signed subscription application, the Customer instructs Vator Securities to acquire financial instruments on behalf of the Customer in accordance with the Customer's order and allocation decision from the issuer, and to deliver the financial instruments to the account specified by the Customer. It is the Customer's responsibility to ensure that the depository institution accepts the delivery.
2. Vator Securities executes the Customer's order as soon as possible, taking into account the required time for verification and control, and in accordance with the terms of the current offer as stated in the subscription application and other information published in connection with the offer. Vator Securities has the right to decline a received assignment and does not guarantee that a received order will lead to a trade.
3. The price for the financial instrument, along with the method of payment and performance, is stated in the subscription application. The investment may involve fees, taxes, or other charges that are neither paid through nor imposed by Vator Securities. The Customer alone is responsible for such costs.
4. Vator Securities is legally required to collect information about the Customer regarding the provision of investment services. Based on the information provided by the Customer, Vator Securities must ensure that the investment service and the relevant financial instruments are suitable for the Customer or inform the Customer that a suitability assessment cannot be made. When executing and/or forwarding orders on the Customer's initiative concerning such non-complex instruments as specified in Chapter 9, Section 25 of the Swedish Securities Market Act (2007:528), Vator Securities will not routinely assess whether the Customer has the necessary knowledge or experience to understand the suitability of the

service or financial instrument for the Customer. If the Customer does not provide the requested information, Vator Securities may refrain from performing the service covered by this agreement.

5. Vator Securities provides the investment service "placement of financial instruments with or without a firm commitment" to the issuer. This service entails that Vator Securities has undertaken to assist the issuer in carrying out the issuance to the extent agreed in a separate agreement between Vator Securities and the issuer. The agreements between Vator Securities and issuers typically specify, among other things, that Vator Securities shall provide the service of executing orders for investors in the issuance and is entitled to certain compensation for this work. The compensation Vator Securities receives can be fixed or include both a fixed part and a variable part, which may pertain to compensation per received subscription application. The amount of compensation is unique to each assignment.
6. The Customer is aware of the risks associated with transactions in financial instruments in general and that the outcome can be either positive or negative. On Vator Securities' website, www.vatorsecurities.se, there is additional information about the characteristics and risks of financial instruments.
7. The Customer cannot terminate their obligations under this agreement prematurely. Contract terms, along with other information and communication, are provided/conducted in Swedish. Information on how to submit/handle complaints and the possibilities of having a dispute reviewed is available on Vator Securities' website, www.vatorsecurities.se.
8. Vator Securities is not responsible for technical errors, telecommunication errors, or postal handling errors in connection with the submission of the subscription application or when Vator Securities provides services to the Customer.
9. A settlement note is provided to the Customer directly from Vator Securities. The Customer must ensure receipt and review of the settlement note and immediately notify Vator Securities of any errors or deficiencies indicated on the settlement note, or if the settlement note is missing, or any other errors or deficiencies in the execution of the assignment (complaint).
